

Frequently Asked Questions About the New Life Licensing Qualification Program (LLQP) In Saskatchewan

Q. What is the process to become licensed as a Life or Accident & Sickness Agent?

A. It is mandatory for all applicants to enroll in a LLQP course of study and to become certified by an LLQP course provider prior to writing the provincial licensing exam(s).

Once you are certified by the course provider, you may make arrangements with the examination co-ordinator to schedule an exam sitting.

Proof of course certification will need to be presented to the examination co-ordinator at the time the applicant schedules for the exam. Applicants will not be allowed to schedule exam(s) without this document.

LLQP Course

Q. How much does the LLQP course cost and how long is it?

A. Each course provider will set the fee for taking the full or A & S version of the LLQP course.

The length of the course depends on a number of factors and should be discussed with the course provider.

Q. Is there an Accident & Sickness only course available?

A. Check with the LLQP course provider for information regarding an A & S only course.

Q. Is there a minimum number of hours of study required to complete the LLQP?

A. No. A minimum number of hours has not been identified, however, estimates indicate applicants are studying approximately 80 to 120 hours.

Q. What options are available for taking the LLQP course?

A. The LLQP course may be available by correspondence, over the internet or in a classroom setting. You will need to check with the course provider to determine which options are available.

Q. How do I find an authorized LLQP course provider?

A. Various course providers have been endorsed at the provincial level. A list of authorized course providers is published on the Council web site www.skCouncil.sk.ca or can be obtained from the Council office by calling 306.347.0862 or faxing 306.347.0525.

Q. Who would provide certification in the instance where a prospective agent starts with one course provider and then transfers to another?

A. It would be up to the course providers to establish a process to ensure that the student is properly certified.

Q. After successfully completing the LLQP education course, how long do I have to write the provincial exam?

A. Applicant's will have one year from the course certification to successfully pass the Council LLQP examination.

Q. I wrote an examination similar to the one described by Council when I took the course. Does this mean I'm not required to write the Council's LLQP examination?

A. No. Some course providers may require an examination prior to course certification. Applicant's must successfully complete the LLQP course **and** write the Council examination(s) prior to applying for an insurance licence.

Q. What do I do if I misplace my certificate of successful completion of the LLQP course?

A. You must contact your course provider to obtain a duplicate, as you will not be allowed to schedule an examination without evidence of LLQP course certification.

You must bring picture ID to the examination centre. If you do not bring this with you, you will not be allowed to write the examination and you may forfeit your examination fee.

The LLQP Examination

Q. What examinations do I need to pass in order to apply for a Life including Accident & Sickness licence or an Accident & Sickness Licence?

A. Life and Accident & Sickness *Successful completion of the full LLQP Examination and Life Bylaw examination*

Accident & Sickness Licence *Successful completion of the A & S Examination and A & S Bylaw examination*

Q. How do I register to write the required examination(s)?

A. You may enroll for the LLQP examination through the Insurance Brokers' Association of Saskatchewan which acts as the examination co-ordinator on behalf of Council. The examination co-ordinator can be reached at 306.347.0862.

Q. What is the time limit to write the LLQP exam(s)?

A. LLQP (Full) 4 hours
Accident & Sickness 3 hours
Bylaw only 1 hour

Q. How many questions are on the LLQP exams?

A. The approximate number of questions are:
Full LLQP 140 multiple choice
Accident & Sickness 45 multiple choice

Q. What mark do I need to pass?

A. The pass grade of 60% will apply to anyone who writes the Full LLQP or Accident & Sickness LLQP licensing examinations.
The pass mark for the Bylaw examination is 75%.

Q. How long are the marks valid once I pass the examination(s)?

A. Marks are valid for a period of one year from the date of successful completion of the examination. If the applicant fails to obtain a licence within that year, the applicant will be required to re-qualify.

Q. How many times can I write the examination(s)?

A. Applicants may attempt each examination a maximum of three times in any six month period.

Q. Can I obtain practice examinations?

A. No. Council has no practice examinations available, however, you may wish to check with the course provider.

Continuing Education

Q. Do I obtain hours for successful completion of the LLQP course and examination?

A. Yes. Individuals who successfully complete the LLQP course and pass the licence examination will be granted the following continuing education hours:

Full LLQP 30 hours of continuing education

A & S 15 hours of continuing education

LLQP Licenses

Q. After successful completion of the full LLQP, what type of licence am I qualified for?

A. Successful completion of the full LLQP course and examinations will qualify you to obtain a Life including Accident & Sickness Insurance licence.

Q. What are the licensing requirements for segregated funds?

A. All licensees are prohibited from acting as an agent in the sale of segregated funds unless the licensee has passed an investment funds course approved by Council or successfully completed an acceptable LLQP course approved by Council.

Reinstatement of Licence

Q. How long can I remain unlicensed before I need to comply with the LLQP requirements?

A. The following guidelines have been developed, however, Council retains the right to review each file on a case by case basis:

- Life including Accident & Sickness applicants may be allowed up to two years from the date of suspension or cancellation in which to obtain a valid insurance licence.
- Accident & Sickness applicants may be allowed up to one year from the date of suspension or cancellation in which to obtain a valid insurance licence.

Inter-provincial Licensing

Q. Will other licensing jurisdictions recognize my educational qualifications?

A. Council recommends that each jurisdiction be contacted regarding licensing requirements as they may vary somewhat from province to province. Contact information for each jurisdiction can be obtained from the Council web site at www.skCouncil.sk.ca.