



IMPORTANT NOTICE

OPEN BOOK BYLAW EXAMINATION

The Insurance Councils of Saskatchewan have the authority, under *The Insurance Act, The Insurance Regulations and bylaws*, to regulate insurance agents, agencies and adjusters.

The rules regulating insurance agents, agencies and adjusters are found within the General Insurance Council of Saskatchewan Bylaws, *The Insurance Act* and *The Insurance Regulations*.

An applicant for an insurance agent licence must successfully pass a Bylaw Examination (bylaw exam) before being granted a licence.

The bylaw exam is an open book exam. The exam proctor will provide each applicant a copy of the bylaws at the exam sitting. The bylaws must be returned to the exam proctor.

It is recommended that you read the bylaw sections below and applicable *Act and/or Regulations where sections are cited in the bylaws.*

The bylaw exam will primarily focus on the obligations and conduct of a licensed insurance agent.

The bylaw exam consists of 40 questions including true/false, multiple choice, and matching type questions. You must get 30 correct answers (75%) in order to pass.

Exam questions will be taken from the following bylaws so make sure you have the most current copy available:

Restricted Travel

Part I – Interpretation

Part III – Licences

Part IV – Professional Misconduct

Part V – Professional Incompetence

Part VII – Licence Application Requirements, 7-1 to 7-4

Part VIII – Annual Reporting Requirements

Part IX – Continuing education

Schedule A – Fees

Schedule B – Operating Principles for the Designated Representative

The Insurance Act

The Insurance Regulations

The Insurance Amendment Act, 2018

The Insurance Amendment Regulations, 2018