

General Insurance Council Bulletin

Change to All Classes other than Life Licensing Requirements

Since March 2013 the General Insurance Council of Saskatchewan (Council) has been providing the option for individuals to apply for a Restricted Auto Licence which allows licensees to sell and service private passenger extension auto policies, excluding insurance for any vehicle used commercially. There are currently 120 active Restricted Auto Licensees.

Council has recently completed an extensive review of the education courses available for obtaining a Level 1 All Classes other than Life licence and has determined the course content for auto insurance is generic in nature and does not adequately educate or test the applicant's knowledge of the insurance obtained with the SGI Auto Fund plate insurance and extension auto.

The Restricted Auto qualifying courses are Saskatchewan-specific and focus on the knowledge needed to serve clients and sell personal extension auto insurance.

Effective September 1, 2016:

- all Level 1 All Classes other than Life applicants, in addition to successfully completing a Level 1 course/exam, will also be required to successfully complete a Restricted Auto course/exam prior to applying for licensing.
- All non-resident applicants who wish to be fully licensed in Saskatchewan will also be required to successfully complete a Restricted Auto course/exam prior to applying for licensing.

All Classes other than Life licensees that held a valid licence as of September 1, 2016 are exempt from having to take the Restricted Auto Course/Exam. However, those licensees who choose to take the Restricted Auto Course/Exam will obtain 3 credit hours of continuing education for the successful completion of the exam.

The applicable Bylaw sections are included below:

"Level 1 All Classes other than Life Licence

(1) **A person applying for a Level 1 licence must meet the licensing qualifications for a Restricted Auto Salesperson licence** and successfully complete the following:

- (a) If a resident of Saskatchewan, the General Insurance Council Bylaws examination; and
- (b) the Fundamentals of Insurance course and examination offered by the Insurance Brokers' Association of Saskatchewan; or
- (c) the Canadian Accredited Insurance Broker (CAIB 1) course and examination offered by the Insurance Brokers' Association of Saskatchewan; or
- (d) the General Insurance Essentials (GIE), C130, and the Life Licensing Qualification Program (LLQP) Accident and Sickness courses and examinations offered by the Insurance Institute of Canada; or
- (e) the C11, C130 and the Life Licensing Qualification Program (LLQP) Accident and Sickness courses and examinations offered by the Insurance Institute of Canada; or
- (f) the Introduction to General Insurance Program and examination offered by the ILS Learning Corporation. (REV. 08/12) (REV. 09/16)

Restricted Auto Salesperson Licence

- (1) To qualify for a Restricted Auto Licence, a person must pass the GICS Bylaws exam and:
- (a) the Extended Auto Insurance Licensing Course and examination offered by the Insurance Brokers' Association of Saskatchewan, and the SGI Auto Fund New Issuer Training course and examination (or equivalent *); or
 - (b) the Saskatchewan Automobile Licensing: Restricted Agent course and examination offered by the Insurance Institute of Canada; or
 - (c) the Extended Auto Insurance Licensing Course and examination offered by the Insurance Institute of Canada, and the SGI Auto Fund New Issuer Training course and examination (or equivalent *).

Note equivalency * For existing SGI Motor Licence Issuers that qualified previous to March 2013, SGI will offer on-line modules and a challenge exam which will establish the proficiency that would otherwise be gained in the New Issuer Training. Ask your SGI Issuer Representative for more information.

For further information regarding the Restricted Auto Courses/Exams, please contact the course providers directly.

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Insurance Brokers' Association of Saskatchewan
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Level 1 Licence Restriction

Level 1 All Classes other than Life licensees will also need to be supervised by a Level 2 or Level 3 Licensee for all farm insurance transactions effective September 1, 2016.

- (2) A Level 1 licensee shall not:
- (a) **act in the transaction of farm/commercial lines of insurance unless supervised by a Level 2 or Level 3 licensee**; OR (REV. 09/16)
 - (b) manage an agency; or
 - (c) act as a supervisor."

The licence requirements are published in the GICS Bylaws on the website at <http://www.skCouncil.sk.ca/genbylaw.htm>.

Council staff will be pleased to assist applicants with questions they may have regarding this new licensing initiative. You can speak with Cindy Swales, Cari Banda, Dawn Parisian or Annette Graff at 306.347.0862.

Ron Fullan
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General Insurance Council of Saskatchewan