

Consensual Agreement and Undertaking

Between

101127781 Saskatchewan Ltd. o/a Travel Masters Saskatoon

and

**The Complaints and Investigation Committee
of
The General Insurance Council of Saskatchewan
(The Committee)**

The Committee is authorized under Bylaw 7, Section 5, subsection 3, subparagraph (b), to enter into consensual resolutions of complaints.

The Committee is required under Bylaw 5, Section 1, subsection 1 to record on the register the existence of all disciplinary decisions or orders, court orders of suspension, alternative dispute resolution agreements, undertaking and mediation agreements in accordance with council policy. Disciplinary actions as described above are reported in the Bulletin published by the Insurance Councils of Saskatchewan.

101127781 Saskatchewan Ltd. o/a Travel Masters Saskatoon (TMS) acknowledges and agrees that:

1. It violated The General Insurance Council (Council) Bylaws when:
 - a. contrary to Schedule A, Part II, Section 6, subsection (1) it failed to maintain a valid policy of errors and omissions insurance; and
2. The breach occurred when it allowed its errors and omissions insurance to lapse on December 03 2012.
3. Its Errors and Omission coverage was replaced effective August 09 2013.
4. It was without errors and omissions insurance for approximately 249 days.
5. Its rights to appear before a Discipline Committee of Council have been explained to it and it fully understands its rights and/or obligations under Council Bylaw 10;
6. It waives its rights to appear before a Discipline Committee and undertakes not to exercise any appeal rights it may have under Council Bylaw 10, Section 3 or *The Saskatchewan Insurance Act*, (the Act) as it relates to matters set out in this agreement and undertaking.

7. It has been advised by The Committee that it is in its interests to obtain independent legal advice before entering into this consensual agreement and undertaking

Having waived its rights, I TMS undertake to:

1. Pay a fine in the amount of \$1694.00.
2. Reimburse councils investigation costs in the amount of \$330.00, for a total amount of \$2024.00.

The Committee Agrees to:

1. Accept TMS's payment of a fine in the amount of \$1694.00,
2. Accept TMS's reimbursement of Council's investigation costs in the amount of \$330.00, and
3. Take no further action against TMS for the acknowledged violations of Council's Bylaws or the Act that are set out in this agreement.

Dated at Saskatoon, in the Province of Saskatchewan, this 9th day of July 2014.

Original Signed by

Maureen Boha for 101127781 Saskatchewan Ltd. o/a Travel Masters Saskatoon

Dated at Saskatoon, in the Province of Saskatchewan, this 17th day of July 2014.

Original Signed by

Lauren Major, Chair, Complaints and Investigation Committee
General Insurance Council of Saskatchewan