

Life Insurance Council of Saskatchewan

Life including Accident & Sickness Insurer's Representative Accident & Sickness Insurer's Representative

Application and Transfer of Recommendation

If you have any questions about this application, contact the Insurance Council of Saskatchewan (Council) or visit our web site.

Council's regular business hours are Monday to Friday, 8:00 a.m. to 4:30 p.m.

Security Clearance

Criminal record checks must accompany all initial Saskatchewan applications for licensing. This applies to first time applicants, individuals who have not held a licence for more than one year or individuals who have to re-qualify for licensing.

- Have the local police or RCMP detachment conduct a criminal record check based on a name search and date of birth. **You must apply to the police service that serves the area in which you reside.**
- If a possible record is indicated, you will be required to have this verified with a fingerprint check.
- The completed Security Clearance Report must be attached to the application form. The report may not be dated in excess of six months from the current date.
- A criminal record check is not required for a transfer of recommendation request.
- Any costs associated with the record check are the responsibility of the applicant.

Reason for request:

Employment – Life and/or A&S
Insurer's Representative Licence

Licence Issuer:

Life Insurance Council of Saskatchewan
310, 2631 - 28th Avenue
Regina SK S4S 6X3

Application Fee

The application fee for obtaining a licence is \$100 and transfer of recommendation fee is \$25 (please note the licensing fee is subject to change). Please refer to the last page of this application form to locate the payment options available.

Submitting Applications

All licence applications must be reviewed and signed by your recommending licensed insurer prior to forwarding to Council for consideration at:

Licensing Department
Insurance Councils of Saskatchewan
310, 2631 - 28th Avenue
Regina SK S4S 6X3

Tel: 306.347.0862
Fax: 306.347.0525

www.skCouncil.sk.ca



Life Insurance Council of Saskatchewan

- Life A&S Insurer's Representative
- A&S Insurer's Representative
 - Application - \$100
 - Transfer of Recommendation - \$25

For office use only	Received Date
Licence Number	
Date Issued	
Date Processed	

Part A: Identification Information		<input type="checkbox"/> Male
		<input type="checkbox"/> Female
<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Miss <input type="checkbox"/> Ms.		Birth Date <i>month day year</i>
Legal Last Name	Legal First Name (in full)	Legal Middle Name(s)
Preferred First Name		Maiden Name
Previous Surname(s):		
1. Are you a permanent resident or citizen of Canada? <i>If you answered yes, do not complete question 2.</i>		<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Are you a citizen of another country that holds a valid work permit or Immigrant Visa in Canada? If yes, please attach a copy.		<input type="checkbox"/> Yes <input type="checkbox"/> No
If you answered no to either question, please provide an explanation on a separate sheet of paper and attach it to this application form.		
Place of residence		
Number and Street, Apt., Box #		
City/Town	Province/State	Postal/Zip Code
() -	() -	() -
Personal Telephone	Personal Fax	Personal Cell
Personal E-mail		



Name of insurer and business address where you will be employed. This is the address mail will be sent to.		
Insurer's Name		
Number, Street, Suite # and/or Box #		
City/Town	Province/State	Postal/Zip Code
() - ext	() -	
Business Telephone	Business Fax	
Business E-mail		

Part B: Other Recognized Designations and/or Education Obtained

Highest level of education obtained

High School Diploma GED Other

Please identify any insurance designations you currently hold. Attach a copy of the certificates or diplomas to this application.

Part C: Examination and/or Experience Information

An application for licence will not be accepted unless the applicant has passed the qualifying examination(s) and provides supporting documentation of successful completion.

I have satisfied the following requirements: **(Place a check mark in the boxes that apply to your application)**

- I have successfully completed the following LLOP Exams:
 Accident & Sickness Ethics (Canadian Law)
 Life Segregated Funds
- If you have successfully completed the LLOP course and examination, please indicate the name of course provider. _____
- Identify your employment start date with this recommender _____

Note 1: Individuals must apply for a licence within one year from the date of successful completion of the examination(s).
Note 2: An individual applying for a licence, who has not held an active licence in any jurisdiction in Canada during the past two consecutive years, will be considered a new applicant.



Part D: Supervision Requirements

All licensees are subject to supervision requirements that are outlined in the bylaws.

1. An individual licensed before January 1, 2020 is subject to New Agent Supervision until he or she completes two years as a licensee; or
2. An individual licensed after January 1, 2020 is subject to New Agent Supervision until he or she completes a minimum of 50 placed and inforce policies, completes a minimum of one year as a licensee AND provides evidence of completion to Council.

The Supervising Licensee (must be licensed in Saskatchewan)

A licensee shall not:

1. act as a supervisor unless he or she has:
 - a. at least three years experience as a licensed agent;
 - b. is not subject to New Agent Supervision as outlined in subsections 7-3(4) and (5) of the bylaws; and
 - c. is knowledgeable about the product being sold by the supervised licensee; or
2. act in the transaction of or supervision of segregated funds transactions unless he or she has passed an investment funds course approved by council.

Part E: Segregated Funds

A licensee may not act as an agent in the sale of segregated funds unless the licensee has passed a segregated funds course approved by the Life Insurance Council of Saskatchewan (Council). Please visit the Council web site or contact the office to obtain a current copy of approved courses.

Yes No I have attached a copy of my certificate of completion or passing examination mark to this application for one of the approved segregated fund courses.



Part F: Background

The following are questions relevant to *The Insurance Act* (Act) regarding trustworthiness and suitability to be licensed.

Please read these questions carefully to ensure all responses are accurate. Inaccurate answers may be considered a material misstatement.

For any questions where disclosure is required, please provide complete details on a separate sheet of paper and attach to the application form.

1. Have you ever held an insurance or adjuster licence in Saskatchewan, or anywhere in Canada or in the world?

Nothing to Disclose Disclosure attached

If yes, please provide information about licence year, licence class and jurisdiction.

5. Have you ever been the subject of receivership and/or bankruptcy proceedings, including consumer proposals?

Nothing to Disclose Disclosure attached

If yes, please provide an explanation of the circumstances and a complete copy of the documents involved.

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director.

2. Has any licence or registration held by you as an insurance agent, adjuster or for selling any other financial products, ever been suspended or revoked for cause, anywhere in Canada or in the world?

Nothing to Disclose Disclosure attached

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director or designated representative.

6. Have you ever been the subject of any complaint, investigation, sanction or disciplinary action, including but not limited to a letter of warning, caution, fine, etc., against you by any financial services regulator, federal regulator (e.g., FINTRAC, CRA, CRTC, Privacy Commissioner, etc.) insurer or any other financial services company with which you hold/held a contract, in Canada or anywhere in the world?

Nothing to Disclose Disclosure attached

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director or designated representative.

3. Have you been ever refused an insurance or adjuster licence or other licence or registration for selling financial products or adjusting claims in Canada or anywhere in the world?

Nothing to Disclose Disclosure attached

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director or designated representative.

7. Have you ever been investigated, charged or convicted of any criminal or quasi-criminal offence, in Canada or anywhere in the world?

Nothing to Disclose Disclosure attached

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director or designated representative.

4. Do you currently or plan to engage in any business or occupation other than the insurance or adjusting business?

Nothing to Disclose Disclosure attached

Please provide the name of the business, occupation details, supervisory responsibilities and date of employment.

This would include any business that requires a licence or registration or is corporately registered.

8. Have you ever been the subject of any type of legal action, including but not limited to, class action lawsuits or civil actions respecting the business of insurance including adjusting, or any other financial service in Canada or anywhere in the world?

Nothing to Disclose Disclosure attached

This question applies to you personally AND any company in which you are/were a principal shareholder, officer or director or designated representative.



Part G: Non-Resident Applicants

1. Saskatchewan address for service required by subsection 10-1(3) of *The Insurance Regulations*.

SK

Street Address (Box #'s will not be accepted)	City/Town	Province	Postal Code
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2. a) A non-resident applicant whose home jurisdiction has a web based licensee search is not required to provide a Certificate of Authority/Non-Resident Endorsement. Council will verify the licence status online.

b) A non-resident applicant whose home jurisdiction does not have a web based license search, is required to provide a Certificate of Authority/Non-Resident Endorsement with this application.

3. What date did you obtain your Life including Accident & Sickness Licence in your resident jurisdiction _____
month day year

4. What date did you obtain your Accident & Sickness Licence in your resident jurisdiction? _____
month day year

5. I am required to comply with continuing education requirements in my resident jurisdiction? Yes No

Part H: Consent to the Collection, Use and Disclosure of Information

By applying for an insurance licence, I, the applicant, understand personal information will need to be collected from me and from other sources such as the recommender of the licence, financial service regulators, law enforcement agencies, credit bureaus, insurance companies, previous employers or other organizations in the financial services sector. I, therefore, consent to the collection and use of this personal information for the purpose of determining my suitability for licensing.

I, the applicant, further understand and consent to the disclosure of personal information to the recommender of the licence, financial service regulators, law enforcement agencies, credit bureaus, insurance companies or other organizations in the financial services sector, for the purpose of determining suitability for licensing.

X _____
Signature of applicant

X _____
Date Signed

X _____
Print name of applicant



Part I: Declaration

The making of a false statement on this application constitutes a material misstatement and may result in the refusal of this application and the subsequent suspension or cancellation of any licence issued. This application is required to be personally signed by the applicant named herein.

I, _____, solemnly declare that all statements and answers in the foregoing application including attachments are true and correct, and I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath.

X _____ **X** _____
Signature of applicant Date Signed

Part J: Recommender Declaration

To be completed by the licensed insurer that is recommending you.

Applicant's Name _____
Please Print is hereby recommended to act as a representative for the insurer named herein.

The recommender certifies that the qualifications and business record of the applicant have been investigated and that the applicant is suitable to receive a licence.

To the best of my knowledge, information and belief, all statements and answers contained in the foregoing application are true and correct, and that the applicant has completed this application.

IT IS UNDERSTOOD THAT IF THE APPLICANT NAMED HEREIN IS TERMINATED BY US, WRITTEN NOTICE, INCLUDING THE REASONS FOR TERMINATION, WILL BE GIVEN TO THE LIFE INSURANCE COUNCIL OF SASKATCHEWAN, IMMEDIATELY.

Print Legal Name of Recommender

Authorized Official Signature Print Name of Signee Date Signed

() - () -

Telephone Fax E-mail Address

THE ABOVE APPLICANT WILL NOT ACT AS AN INSURER'S REPRESENTATIVE UNTIL THE LICENCE IS ISSUED



APPLICANT'S ACKNOWLEDGEMENT

Print applicant's name _____

A licence imposes on the licensee obligations including, but not limited to, the following:

- a) to adhere to the Act, regulations, and the Life Insurance Council of Saskatchewan (LICS) Bylaws;
- b) to follow established standards of competence, conduct and practice in the business of insurance.

I acknowledge I have read the LICS Bylaws, and I understand that I am obligated to do the following:

- To notify LICS within 30 days of the commencement of criminal proceedings, legal actions, bankruptcy and a name change.
- To submit the Annual Reporting Form and licence fee as per the LICS Bylaws.
- To be supervised until I have completed a minimum of 50 placed and in force policies and completes a minimum of one year as a licensee as outlined in the LICS Bylaws.
- Not act as supervisor unless I am licensed in Saskatchewan and have at least three years licensed experience as outlined in the LICS Bylaws.
- Not to act in the transaction or supervision of segregated funds unless authorized to do so as outlined in the LICS Bylaws.
- To complete a life insurance replacement declaration (LIRD) prior to replacing an existing life insurance policy as outlined in the LICS Bylaws.
- To maintain E&O coverage as outlined in the LICS Bylaws.
- To complete the Continuing Education (CE) Requirement outlined in the LICS Bylaws.
 - (1) Licensees are required to earn a minimum of fifteen credit hours of CE in each annual reporting period.
 - (2) Only credit hours earned in a reporting period are eligible unless written consent is provided by LICS.
 - (3) Failure to comply with the CE requirements shall result in a suspension of licence until the licensee has earned the required CE credit hours.
- To obtain CE hours through approved course providers and courses that meet the CE definition as outlined in the LICS Bylaws.
 - (1) Only courses that provide technical education are considered to qualify as continuing education including courses that directly relate to:
 - (a) Life or accident and sickness insurance products;
 - (b) Financial planning provided that:
 - (i) a minimum of 10 of the 15 hours required per year is related to life or accident and sickness insurance; and,
 - (ii) a maximum of five to 15 hours required per year is related to non-insurance sectors such as securities and mutual funds;
 - (c) Compliance with insurance legislation and requirements such as LICS's Code of Conduct, Act and Bylaws made pursuant to that Act, privacy legislation and anti-money laundering and anti-terrorism financing legislation;
 - (d) Ethics;
 - (e) E&O insurance; and,
 - (f) Courses leading to an approved designation such as Chartered Life Underwriter (CLU), Certified Financial Planner (CFP), Registered Financial Planner (RFP), Certified Health Insurance Specialist (CHS), Certified Employee Benefit Specialist (CEBS), Personal Financial Planner (PFP), Certified International Wealth Manager (CIWM), Elder Planner Counselor (EPC) and such other designations as are approved by Council.



- To complete the Ethics Education Requirement as per the LICs Bylaws.
 - (1) Effective January 1, 2013 all resident licensees must, within the cycles set out below, completed one or more LICs approved ethics courses totaling at least three hours in duration:
 - (a) Resident licensees who are licensed on or after January 1, 2013 must completed the ethics training within three years of becoming licensed.
 - (b) Resident licensees who hold a licence issued prior to January 1, 2013 must completed the ethics training by their annual reporting date in 2016.
 - (c) Resident licensees that have completed the course under (a) or (b) above must complete the ethics training within each subsequent five year cycle.
 - (d) Credit hours earned for an ethics course can be applied towards a licensee’s CE requirements.
 - (e) For the purpose of this section each individual ethics course must be at least one hour in duration.
- To disclose on the initial application for licence and any Annual Reporting Form(s) if I am engaged in, or plan to engage in, any business or occupation other than the insurance business.

I understand a licence will not be granted in the absence of returning this signed acknowledgment to the Council office.

I further understand I am prohibited from acting as an Insurer’s Representative until the licence has been granted.

Signature of applicant

Date Signed



The Insurance Act

“insurance agent” means, subject to subsection (2), any person who for any compensation and through any medium does one or more of the following:

- (a) acts or aids in any manner in soliciting, negotiating, effecting or procuring the making of any contract of insurance or reinsurance or the continuance or renewal of a contract of insurance or reinsurance on behalf of an insurer, potential insured or insured, whether or not the person has agreements with insurers allowing the person to bind coverage and countersign insurance documents on behalf of insurers;
- (b) holds himself, herself or itself out as an insurance agent, broker or consultant;
- (c) provides consulting, advisory or administrative services with respect to the insurance or contracts of insurance that are described in section 1-14 or 1-15;
- (d) provides advice to a person with respect to a specific insurance policy, plan or program;
- (e) evaluates or manages insurance risks on behalf of an insured;
- (f) provides administration services to an insurer with respect to a policy or a contract of insurance, including processing applications and claims and accepting payments;
- (g) transmits for another person an application for or a policy of insurance to or from an insurer;
- (h) retains as compensation any portion of a premium received by the person;
- (i) enrolls individuals in prescribed contracts of insurance;
- (j) engages in any other prescribed activity.



Attachments to the application form

- Part A - a copy of your work permit or Immigrant Visa, and details, if applicable
- Part B, C, D, E, F – copies of all necessary documentation
- Security Clearance Report
- Payment of licence fee

Payment information (Please choose a payment option below)

- Cheque or money order enclosed for full amount Make cheque or money order payable to the:
Insurance Councils of Saskatchewan.
An NSF charge of \$25 will apply for returned cheques.
- Charge credit card for the full amount
- VISA
- MasterCard
- _____
- Card Number
- _____
- /
- _____
- Expiry Date (MM/YY)
- _____
- Signature
- _____
- Print name of applicant

Licensing Department
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