

## **Consensual Agreement and Undertaking**

**Between**

**Lance James Emile LaCroix**

**and**

**The Complaints and Investigation Committee  
of  
The Life Insurance Council of Saskatchewan  
(The Committee)**

I, Lance James Emile LaCroix, agree that I breached the Life Insurance Council of Saskatchewan Bylaws when:

1. I did, contrary to Schedule A, Part II, Section 6, subsection (1) of the Life Insurance Council Bylaws, fail to maintain a valid policy of errors and omissions insurance; and
2. I did, contrary to Schedule A, Part II, Section 6, subsection (2), fail to immediately notify Council of cancellation or non-renewal of my errors and omissions insurance.

The breach occurred when I allowed my errors and omissions insurance certificate No. 334 to lapse on October 1, 2008 and did not replace it until October 16, 2008 with certificate No. 809109. I was without errors and omissions insurance for approximately 15 days.

I have allowed my errors and omissions insurance to lapse on two other occasions.

- December 30, 1998 through April 19, 1999 – 110 days
- May 1, 2000 through May 12, 2000 – 11 days

I am aware I have the right to appear before a Discipline Committee of Council and I fully understand my rights and obligations under Bylaw 10.

I am aware that it is my right to seek legal counsel to protect my interests and that I have not been discouraged from doing so.

I hereby waive my rights to appear before a Discipline Committee and undertake to not exercise any appeal rights I may have under Council Bylaw 10, Section 3 or *The Saskatchewan Insurance Act*, as it relates to matters set out in this agreement and undertaking.

I agree to accept a ninety day suspension of my life and accident and sickness licence and to pay Councils costs of investigation in the amount of \$400.00.

